

LAND & DEEDS OFFICE

19 NOV 1982

GISBORNE



# SUPPLEMENT

TO THE

# NEW ZEALAND GAZETTE

OF

THURSDAY, 11 NOVEMBER 1982

*Published by Authority*

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WELLINGTON: FRIDAY, 12 NOVEMBER 1982

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## SUMMARY

OF THE

## RECEIPTS AND PAYMENTS

OF THE

## PUBLIC ACCOUNT

FOR THE

SIX MONTHS ENDED 30 SEPTEMBER 1982

## CONSOLIDATED

RECEIPTS	Six Months Ended 30 September 1982			Six Months Ended 30 September 1981
	\$(000)	\$(000)	\$(000)	\$(000)
<b>Direct taxation—</b>				
Estate and gift duty ... ..		15,523		15,791
Income tax ... ..		3,100,178*		2,244,708
Land tax ... ..		658		463
Property speculation tax ... ..		2		24
			3,116,361	2,260,986
<b>Indirect taxation—</b>				
Beer duty ... ..		36,000		30,213
Customs duty ... ..		269,346		220,422
Domestic air travel tax ... ..		5,139		4,032
Duties payable by racing clubs ... ..		23,962		20,442
Energy resources levy ... ..		21,002		13,106
Film hire tax ... ..		574		510
International departure tax ... ..		7,340		7,019
Mileage tax ... ..		5		6
Motor spirits duty ... ..	77,665			75,107
Less refunds ... ..	4,383			Dr. 5,220
		73,282		
Motor vehicles, fees and charges ... ..		5,690		5,262
Sales tax ... ..		514,864		463,751
Stamp duties ... ..		41,632		37,993
			998,836	872,643
<b>Total, Taxation</b> ... ..			4,115,197	3,133,629
<b>Interest—</b>				
<b>On capital liability—</b>				
Air New Zealand ... ..		200		225
Development Finance Corporation of New Zealand ... ..		1,209		1,209
Energy: Electricity ... ..		108,423		100,864
Energy: Mines ... ..		8,165		12,196
Housing ... ..		30,836		29,089
Housing Corporation of New Zealand ... ..		67,507		62,823
Lands and Survey ... ..		10,558		9,967
Maori Affairs ... ..		16,037		14,456
Natural Gas Corporation of New Zealand Ltd. ... ..		2,617		959
New Zealand Railways Corporation† ... ..		2,619		18,003
Post Office ... ..		25,070		21,326
Rural Banking and Finance Corporation of New Zealand ... ..		70,314		54,670
On other public money ... ..		11,803		3,508
			355,358	329,295
<b>Dividends and profits from trading undertakings</b> ... ..			36,094	24,734
<b>Departmental receipts—</b>				
<b>Administration—</b>				
<b>General Administration—</b>				
Audit ... ..	713			861
Commission for the Environment ... ..	1			3
Customs ... ..	455			415
Inland Revenue ... ..	983			599
Internal Affairs ... ..	3,932			3,147
Legislative ... ..	2			..
Prime Minister's Department ... ..	1			1
State Services Commission ... ..	15,124			8,435
Statistics ... ..	48			14
Treasury ... ..	685			916
Valuation ... ..	3,811			1,378
		25,755		15,769
<b>Law and Order—</b>				
Crown Law ... ..	2			4
Justice ... ..	27,172			18,588
Police ... ..	929			787
		28,103		19,379
<b>Government Services—</b>				
Government Printing Office ... ..				11,053
Works and Development (Programmes I, II, IV, VI, VII, and VIII) ... ..	6,438			3,641
		6,438		14,694
<b>Stabilisation—</b>				
Stabilisation ... ..		9		14
<b>Carried forward</b> ... ..		60,305	4,506,649	49,856

\*Net of payments amounting to \$90,868,687 made in terms of sections 156A, B, D, E, F, G and 157A of the Income Tax Act 1976.

†On 1 April 1982 the New Zealand Railways Department became a Corporation under the provisions of the New Zealand Railways Corporation Act 1981. Section 36 of the Act provides for the capital of the Corporation to be determined from 1 April 1982 by Order in Council at which time the liability of the Corporation to repay advances is extinguished. The capital was determined by Order in Council on 21 June 1982.

## ACCOUNT

PAYMENTS	Six Months Ended 30 September 1982			Six Months Ended 30 September 1981
	\$(000)	\$(000)	\$(000)	\$(000)
Permanent appropriations—				
Civil List ... ..		2,513		2,138
Debt services—				
Administration and management ... ..	5,843			3,644
Interest ... ..	666,848			534,983
		672,691		538,627
Superannuation... ..		40,378		47,029
Miscellaneous ... ..		38,948*		37,359
<b>Total, Permanent Appropriations</b> ... ..			754,530	625,153
Annual appropriations—				
Administration—				
General Administration—				
Accident Compensation ... ..	52			48
Audit ... ..	2,661			2,326
Broadcasting ... ..	101			84
Building Performance Guarantee Corporation ... ..	10			9
Commission for the Environment ... ..	480			485
Customs ... ..	14,494			11,903
Inland Revenue ... ..	33,033			28,837
Internal Affairs (Programmes I to III) ... ..	35,483			37,188
Legislative ... ..	5,424			5,257
Prime Minister's Department ... ..	802			705
Railways ... ..	26			..
State Services Commission ... ..	37,040			42,590
Statistics ... ..	8,257			9,436
Treasury ... ..	6,420			5,683
Valuation ... ..	6,337			5,811
		150,620		150,362
Law and Order—				
Crown Law ... ..	1,037			805
Justice ... ..	62,472			55,265
Police ... ..	87,082			76,781
Security Intelligence Service ... ..	1,787			1,693
		152,378		134,544
Government Services—				
Government Printing Office (Programme II) ... ..	2,128†			14,976‡
Works and Development (Programmes I, II, IV, VI, VII, and VIII) ... ..	107,214			92,349
		109,342		107,325
Stabilisation—				
Stabilisation ... ..		27,134		87,047
<b>Total, Administration</b> ... ..		439,474		479,278
Carried forward ... ..		439,474	754,530	479,278

\*Includes payment made under Public Finance Act 1977, section 86 (2), Government guarantee in respect of Halfmoon and Horseshoe Bays Harbour Board \$10,434.

†In terms of section 52A of the Public Finance Act 1977, the revolving fund for procurement and supply of stationery was from 1 April 1982 extended to all activities. Thus receipts are now credited to the Trust Account. The payment records the transfer of part of the sum to be appropriated by Parliament for the purposes of the fund.

‡Programmes I to V inclusive.

## CONSOLIDATED

RECEIPTS	Six Months Ended 30 September 1982			Six Months Ended 30 September 1981
	\$(000)	\$(000)	\$(000)	\$(000)
Brought forward ... ..		60,305	4,506,649	49,856
<b>Departmental receipts—continued</b>				
<b>Foreign Relations—</b>				
<i>Defence—</i>				
Defence ... ..		3,388		7,871
<i>Foreign Affairs—</i>				
Foreign Affairs ... ..		2,354		1,878
<b>Development of Industry—</b>				
<i>Land Use—</i>				
Agriculture and Fisheries ... ..	6,086			3,845
Forest Service ... ..	59,246			42,279
Lands and Survey ... ..	44,195			38,318
Maori Affairs (Programmes V and VI) ... ..	18,996			15,137
		128,523		99,579
<i>Fuel and Power—</i>				
Energy (Programme I) ... ..		45,490		26,300
<i>Other Industrial Services—</i>				
Labour ... ..	1,542			662
Scientific and Industrial Research ... ..	2,790			713
Tourist and Publicity ... ..	1,347			1,061
Trade and Industry ... ..	3,344			704
		9,023		3,140
<b>Education—</b>				
Education ... ..		8,153		5,271
<b>Social Services—</b>				
<i>Social Services—</i>				
Social Welfare ... ..		12,113		7,892
<i>Other Social Services—</i>				
Maori Affairs (Programmes I to IV) ... ..		1,243		951
<b>Health—</b>				
Health ... ..		721		830
<b>Transport and Communications—</b>				
<i>Transport—</i>				
Transport ... ..	33,785			16,777
Works and Development (Programmes III and V) ... ..	56			86
		33,841		16,863
<b>Total, Departmental Receipts</b> ... ..			305,154	220,431
<b>Total, Ordinary Receipts</b> ... ..			4,811,803	3,708,089
<b>Special Receipts—</b>				
Capital gains on realisation of investments (net) ... ..			1,712	Dr. 3,646
Reserve Bank—Surplus on agency transactions with I.M.F. ... ..			35	2,095
<b>TOTAL RECEIPTS</b> ... ..			4,813,550	3,706,538
Excess of payments over receipts ... ..			1,098,044	1,406,163
			\$5,911,594	\$5,112,701
<b>Balances at beginning of year—</b>				
Cash ... ..		1,810		1,921
Imprests ... ..		81,811		69,275
			83,621	71,196
<b>Total</b> ... ..			\$83,621	\$71,196

## General Note:

From 1 April 1982 the method of accounting for receipts was changed. Whereas previously receipts were allocated from monthly cash books, the procedure now is to allocate receipts on a daily basis. This has the effect of accelerating the analysis of receipts and thus increasing the apparent level of revenue received, and correspondingly reducing the balance of unallocated receipts held in the Suspense Account.

## ACCOUNT—continued

PAYMENTS	Six Months Ended 30 September 1982			Six Months Ended 30 September 1981
	\$(000)	\$(000)	\$(000)	\$(000)
Brought forward ... ..		439,474	754,530	479,278
<b>Annual appropriations—continued</b>				
<b>Foreign Relations—</b>				
<b>Defence—</b>				
Defence ... ..		281,743		251,754
<b>Foreign Affairs—</b>				
Foreign Affairs ... ..		78,956		66,558
<b>Development of Industry—</b>				
<b>Land Use—</b>				
Agriculture and Fisheries ... ..	189,138			134,687
Forest Service ... ..	122,487			108,078
Lands and Survey ... ..	56,611			52,474
Maori Affairs (Programmes V and VI) ... ..	15,338			11,840
Rural Banking and Finance Corporation (Programmes I and II) ... ..	7,058			8,879
		390,632		315,958
<b>Fuel and Power—</b>				
Energy (part vote) ... ..		118,411		53,638*
<b>Other Industrial Services—</b>				
Labour ... ..	145,479			103,163
Scientific and Industrial Research ... ..	43,108			37,999
Tourist and Publicity ... ..	8,763			8,015
Trade and Industry ... ..	40,699			31,048
		238,049		180,225
<b>Education—</b>				
Education ... ..		841,856		785,871
<b>Social Services—</b>				
<b>Social Services—</b>				
Social Welfare ... ..		1,670,141		1,393,489
<b>Other Social Services—</b>				
Housing Corporation (Programmes I and II) ... ..	39,109			39,076
Internal Affairs (Programme IV) ... ..	4,163			3,383
Maori Affairs (Programmes I to IV) ... ..	16,022			14,381
		59,294		56,840
<b>Health—</b>				
Health ... ..		847,513		768,131
<b>Transport and Communications—</b>				
<b>Transport—</b>				
Transport ... ..	126,096			64,009
Works and Development (Programmes III and V) ... ..	36,087			30,753
		162,183		94,762
<b>Communications—</b>				
Post Office (Programme V) ... ..		2,614		4,531
<b>Total, Annual Appropriations</b> ... ..			5,130,866	4,451,035
<b>Total, Ordinary Payments</b> ... ..			5,885,396	5,076,188
<b>Special Payments—</b>				
Public Finance Act 1977, section 100—				
Adjustment of balances consequent on changes in exchange rates ... ..			6,368	1,838
Exchange differences on overseas transactions ... ..			19,830	34,675
<b>TOTAL PAYMENTS</b> ... ..			\$5,911,594	\$5,112,701
Excess of payments over receipts ... ..			1,098,044	1,406,163
<b>Balances at end of 6 months—</b>				
Cash ... ..		Dr. 1,212,533		Dr. 1,527,493
Imprests ... ..		198,110		192,526
			Dr. 1,014,423	Dr. 1,334,967
<b>Total</b> ... ..			\$83,621	\$71,196

\*Programme I only.

## LOANS

RECEIPTS	Six Months Ended 30 September 1982		Six Months Ended 30 September 1981
	\$(000)	\$(000)	\$(000)
Loans raised—			
In New Zealand—			
Cash loans ... ..		1,115,968	601,465
Overseas—			
Cash loans ... ..	1,459,494		896,063
Capital equipment credit arrangements ... ..	12,434		8,165
		1,471,928	904,228
Loan receipts unallocated ... ..		140,774	112,300
Premiums on tap issues ... ..		..	59
Securities issued to Asian Development Bank—			
Non-negotiable, non-interest-bearing notes ... ..		..	1,540
Securities issued to International Monetary Fund—			
Non-negotiable, non-interest bearing notes ... ..		48,554	..
		<u>\$2,777,224</u>	<u>\$1,619,592</u>
Balances at beginning of year—			
Cash ... ..	29,282		26,231
Investments ... ..	30,031		42,384
Excess of receipts over payments ... ..		59,313	68,615
		2,439,191	1,378,956
Total ... ..		<u>\$2,498,504</u>	<u>\$1,447,571</u>

## ACCOUNT

PAYMENTS	Six Months Ended 30 September 1982			Six Months Ended 30 September 1981
	\$(000)	\$(000)	\$(000)	\$(000)
Permanent appropriations—				
Encashment of securities—Asian Development Bank		3,600		350
Encashment of securities—I.B.R.D.		..		50
Encashment of securities—I.M.F.		..		4,000
Subscription to Asian Development Bank		..		1,057
Subscription to I.M.F.		3		..
Charges and expenses of raising loans—				
Discounts on tap issues...		12,741		5,892
New issues		12,152		5,105
<b>Total, Permanent Appropriations</b>			28,496	16,454
Annual appropriations—				
Development of Industry—				
<i>Fuel and Power—</i>				
Energy (part vote)		55,790		55,477*
Social Services—				
<i>Other Social Services—</i>				
Housing Corporation (Programmes III and V)		..		2,000
Miscellaneous Investment and Financing Transactions—				
<i>Miscellaneous Investment Transactions—</i>				
Capital Participation—				
Air New Zealand Ltd.		..		3,000
Bank of New Zealand	19,250	..		..
New Zealand Steel Development Ltd.	3,510	..		..
Petroleum Corporation of New Zealand Ltd.	15,747	..		..
Shipping Corporation of New Zealand Ltd.	..	..		7,000
Tourist Hotel Corporation of New Zealand	252	..		..
Winstone-Samsung Industries Ltd.	..	..		15,000
<b>Total</b>		38,759		25,000
<i>Miscellaneous Financing Transactions—</i>				
Housing Corporation (Programme IV)	30,000	..		7,000
Rural Banking and Finance Corporation (Programme III)	124,000	..		125,000
<b>Total</b>		154,000		132,000
<b>Total, Annual Appropriations</b>			248,549	214,477
Capital equipment purchased under credit arrangements			12,434	8,165
Security in favour of Asian Development Bank			..	1,540
Security in favour of International Monetary Fund			48,554	..
Excess of receipts over payments			2,439,191	1,378,956
			<u>\$2,777,224</u>	<u>\$1,619,592</u>
Balances at end of 6 months—				
Cash		2,066,809		1,279,568
Investments (nominal value, \$437,313,876)		431,695		168,003
			2,498,504	1,447,571
<b>Total</b>			<u>\$2,498,504</u>	<u>\$1,447,571</u>

\*Programmes II and IV only.

## LOANS REDEMPTION

RECEIPTS	Six Months	Six Months
	Ended 30 September 1982	Ended 30 September 1981
	\$(000)	\$(000)
Loans raised in conversion of maturing loans ...		443,806
Loans raised for the purpose of repaying loans—		
Overseas—		
Cash loans ...		285,239
Treasury bills issued ...		818,420
Money received under Public Finance Act 1977, section 40 (2) (e)—		
Energy: Electricity ...	12,111	12,985
Energy: Mines ...	94	80
Harbour Boards ...	226	215
Natural Gas Corporation of New Zealand Ltd. ...	3,909	444
New Zealand Railways Corporation ...	5,661	5,395
Post Office ...	667	613
Tourist Hotel Corporation of New Zealand ...	5,500	...
Vote Defence—Armed services equipment credit arrangements ...	1,855	1,971
Vote Foreign Affairs—Capital equipment credit arrangements ...	141	171
Vote Health—Capital equipment credit arrangement ...	490	416
Vote State Services Commission—Capital equipment credit arrangements ...	260	3,359
Vote Transport (Airport Development)—Capital equipment credit arrangement ...	369	110
Wellington Hospital Board ...	282	384
		31,565
Money received under Public Finance Act 1977, section 40 (2) (f) ...		12
Charges and expenses of converting securities ...		382
Excess of payments over receipts ...		1,240,588
		<u>\$2,819,630</u>
		<u>\$2,121,742</u>
Balances at beginning of year—		
Cash ...	3,137	10,212
Investments (nominal value, \$146,288,365) ...	140,434	119,665
		143,571
		129,877
Total ...		<u>\$143,571</u>
		<u>\$129,877</u>



## ACCOUNT

PAYMENTS	Six Months Ended 30 September 1982		Six Months Ended 30 September 1981
	\$(000)	\$(000)	\$(000)
Loans converted ... ..		443,806	523,945
Loans repaid— In New Zealand	376,453		240,489
Overseas ... ..	921,616		427,605
		1,298,069	668,094
Treasury bills redeemed ... ..		1,072,515	928,660
Charges and expenses of repaying loans ... ..		3,328	1,043
Charges and expenses of raising loans for the purpose of repaying loans ... ..		1,912	..
		<u>\$2,819,630</u>	<u>\$2,121,742</u>
Excess of payments over receipts ... ..		1,240,588	539,121
Balance at end of 6 months— Cash ... ..		Dr. 1,097,017	Dr. 409,244
Total ... ..		<u>\$143,571</u>	<u>\$129,877</u>

## NATIONAL ROADS

RECEIPTS	Six Months Ended 30 September 1982		Six Months Ended 30 September 1981
	\$(000)	\$(000)	\$(000)
Motor spirits duty ... ..	65,189		66,138
Less refunds ... ..	4,239		4,952
		60,950	61,186
Road user charges ... ..	53,612		43,598
Less refunds ... ..	7,142		5,001
		46,470	38,597
Mileage tax ... ..		5	5
Sales tax on compressed natural gas*		829	..
<b>Total, Taxation</b> ... ..		108,254	99,788
Contribution from Consolidated Account		34,000	30,000
Miscellaneous ... ..		2,358	1,551
		<u>\$144,612</u>	<u>\$131,339</u>
Balance at beginning of year—			
Cash ... ..		9,012	4,665
Excess of receipts over payments		34,415	30,946
<b>Total</b> ... ..		<u>\$43,427</u>	<u>\$35,611</u>

\*Established in accordance with section 6 (2) of the Road User Charges Amendment Act 1981.

## RESERVE

	\$(000)	\$(000)	\$(000)
Adjustment of value of investments consequent on changes in exchange rates ... ..		7,989	11,482
Interest on investments ... ..		11,905	8,103
		<u>\$19,894</u>	<u>\$19,585</u>
Balances at beginning of year—			
Cash ... ..	10,138		19,141
Investments (nominal value, \$249,834,836)	240,198		100,186
Excess of receipts over payments		250,336	119,327
		19,894	19,585
<b>Total</b> ... ..		<u>\$270,230</u>	<u>\$138,912</u>

## TRUST

	\$(000)	\$(000)	\$(000)
Receipts ... ..		689,050	555,338
Balances at beginning of year—			
Cash ... ..	34,474		22,866
Investments ... ..	6,109		5,217
		40,583	28,083
<b>Total</b> ... ..		<u>\$729,633</u>	<u>\$583,421</u>

## FUND

PAYMENTS	Six Months Ended 30 September 1982		Six Months Ended 30 September 1981
	\$(000)	\$(000)	\$(000)
State highways construction ... ..	17,070		16,949
State highways maintenance ... ..	26,922		24,916
Local authorities subsidised works ... ..	57,414		49,987
Administration ... ..	6,224		6,332
General ... ..	2,566		2,208
		110,196	100,392
Unauthorised expenditure under section 28A, National Roads Act 1953 ... ..		1	1
Excess of receipts over payments ... ..		34,415	30,946
		<u>\$144,612</u>	<u>\$131,339</u>
Balance at end of 6 months—			
Cash ... ..		43,427	35,611
Total ... ..		<u>\$43,427</u>	<u>\$35,611</u>

## ACCOUNT

	\$(000)	\$(000)	\$(000)
Excess of receipts over payments ... ..		19,894	19,585
		<u>\$19,894</u>	<u>\$19,585</u>
Balances at end of 6 months—			
Cash ... ..	132,315		25,233
Investments (nominal value, \$143,477,307) ... ..	137,915		113,679
		270,230	138,912
Total ... ..		<u>\$270,230</u>	<u>\$138,912</u>

## ACCOUNT

	\$(000)	\$(000)	\$(000)
Payments ... ..		649,844	530,042
Balances at end of 6 months—			
Cash ... ..	72,454		48,162
Investments ... ..	7,335		5,217
		79,789	53,379
Total ... ..		<u>\$79,789</u>	<u>\$53,379</u>
		<u>\$729,633</u>	<u>\$583,421</u>

## SUMMARY OF BALANCES

	At 30 September 1982	At 30 September 1981
	\$(000)	\$(000)
Consolidated Account ... ..	Dr. 1,014,423	Dr. 1,334,967
Loans Account ... ..	2,498,504	1,447,571
Loans Redemption Account ... ..	Dr. 1,097,017	Dr. 409,244
National Roads Fund ... ..	43,427	35,611
Reserve Account ... ..	270,230	138,912
Suspense Account* ... ..	62,140	330,653
Trust Account ... ..	79,789	53,379
<b>Total</b> ... ..	<b>\$842,650</b>	<b>\$261,915</b>

\*Cash received but not yet allocated. Refer to general note under Consolidated Account.

## COMPOSITION OF BALANCES

	At 30 September 1982	At 30 September 1981
	\$(000)	\$(000)
Cash ... ..	67,595	Dr. 217,510
Imprests ... ..	198,110	192,526
Investments—		
In New Zealand ... ..	7,335	15,717
Overseas ... ..	569,610	271,182
<b>Total</b> ... ..	<b>\$842,650</b>	<b>\$261,915</b>

C. H. TERRY,  
Deputy Secretary to the Treasury.  
20 October 1982.

C. F. SPROULE,  
Director, Financial Management, Treasury.  
20 October 1982.

## REPORT OF THE AUDIT OFFICE

The Audit Office, having been appointed in terms of section 25 of the Public Finance Act 1977, has audited the foregoing summary of the receipts and payments of the Public Account for the six months ended 30 September 1982. In terms of section 67 of that Act, the Audit Office is of the opinion that the summary properly reflects the financial transactions of the Public Account for the six months.

A. C. SHAILES,  
Controller and Auditor-General.  
2 November 1982.